

Wellington Multi-Asset High Income Fund



ABOUT US ❖

Tracing our history to 1928, **Wellington Management** is one of the largest independent investment management firms in the world.

USD 1T+
Asset under management

~1,000
Investment professionals

2,500+
Number of clients

60+
Client locations (by market)

D.I.G. DEEP TO SEEK CONSISTENT INCOME

Returns vary across asset classes

USD total returns (%) ♦

2018	2019	2020	2021	2022	10-Yr ann. return	10-Yr ann. volatility
Cash 1.9	DM equities 27.3	EM equities 18.7	DM equities 19.0	Cash 1.5	DM equities 9.3	Cash 0.4
Global bonds -1.2	EM equities 18.9	DM equities 16.8	Multi-asset 6.1	Local EM debt -11.7	Multi-asset 4.7	Global bonds 5.7
Multi-asset -3.8	Multi-asset 15.9	Multi-asset 10.5	Global HY 1.0	Global HY -12.7	Global HY 3.5	Multi-asset 7.5
Global HY -4.1	Local EM debt 13.5	Global bonds 9.2	Cash 0.0	Multi-asset -14.6	EM equities 3.3	Global HY 8.4
Local EM debt -6.2	Global HY 12.6	Global HY 7.0	EM equities -2.2	Global bonds -16.2	Cash 1.0	Local EM debt 11.3
DM equities -8.9	Global bonds 6.8	Local EM debt 2.7	Global bonds -4.7	DM equities -18.0	Global bonds 0.2	DM equities 14.4
EM equities -14.2	Cash 2.3	Cash 0.7	Local EM debt -8.7	EM equities -19.7	Local EM debt -0.6	EM equities 16.8

FUND SNAPSHOT



DYNAMICALLY MANAGED

Seeks to control volatility and manage downside risks



INCOME-ORIENTED

Distributing share classes aim to pay dividend on a monthly basis *



GLOBAL MULTI-ASSET APPROACH

Diversified across equities, fixed income and complementary income-producing assets such as equity-covered call options



MULTIPLE CURRENCY CHOICES *

USD	Dist: LU2430703251 Acc: LU2592432038
HKD	Dist: LU2430703095
SGD	Dist: LU2430703178
AUD	Dist: LU2505996509
GBP	Dist: LU2505996681
JPY	Dist: LU2649521239
CHF	Dist: LU2649521312

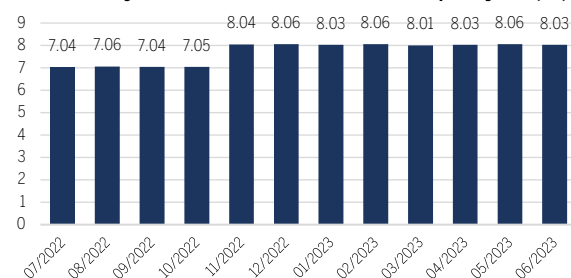
❖ All figures are for Wellington Management Group of companies as of 30 June 2023. ♦ DM: developed market. EM: emerging market. HY: high-yield. Source: Wellington Management, Bloomberg, J.P. Morgan, ICE Data, as of 30 June 2023. Based on Bloomberg Global Aggregate Index (Global bonds), Bloomberg Global High Yield Index (Global HY), ICE BofA 3 Month T-Bill Index (Cash), JPMorgan GBI-EM Global Diversified Index (Local EM debt), MSCI AC World Index (DM equities), MSCI Emerging Markets Index (EM equities). The "Multi-asset" portfolio assumes the following weights: 35% in MSCI AC World Index, 35% in Bloomberg US Aggregate Bond Index, 10% in ICE BofA Global High Yield Constrained Hedged to USD Index, 10% in Morningstar LSTA Leveraged Loan Index and 10% in JPMorgan EMBI Plus Index. | For illustrative purposes only. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. | Indices are unmanaged and cannot be invested in directly. * Distribution payouts and its frequency are determined by the manager, and can be made out of income, capital or both. Investors should note that the payment of dividends directly out of capital may result in an immediate reduction of the net asset value per share of the Fund. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Yield is an annualised share-class yield based on the previous month's dividends paid by the Fund. The Fund intends to pay dividends from income and profits, but if these are insufficient, they may be paid from share capital. Dividends are calculated gross (before deduction of fees, expenses and taxes), and while this increases the dividend, it may erode capital. Hedged share class dividends may be impacted positively or negatively by the difference in interest rates between the share class currency and the Fund's base currency. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Investors should note that the payment of dividends directly out of capital may result in an immediate reduction of the net asset value per share of the Fund. Distributions of the Fund for the distributing share classes will be declared on a monthly basis in their denominated currencies. Distribution payouts and its frequency are determined by the manager, and can be made out of income, capital or both. For further information including the ex-dividend date used, please refer to the dividend composition document located on our website: www.wellington.com.sg.

LATEST DISTRIBUTIONS ^

Ex-dividend date: 30/06/2023

Share class*	Annualised yield %
USD A M4 Distributing Unhedged	8.03
HKD A M4 Distributing Unhedged	8.03
SGD A M4 Distributing Hedged	6.30
AUD A M4 Distributing Hedged	6.26
GBP A M4 Distributing Hedged	7.11
JPY A M4 Distributing Hedged	-
CHF A M4 Distributing Hedged	-

Annualised yield of USD A M4 class over the past year (%)



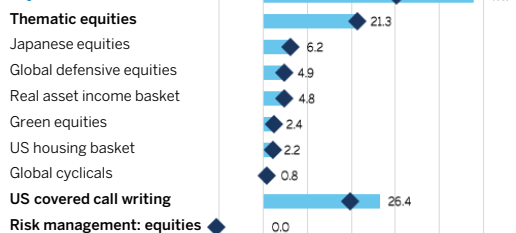
Upcoming distribution record dates

DD/MM/YYYY; subject to change

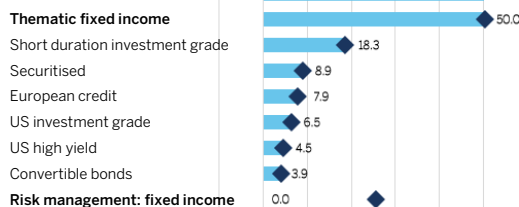
30/08/2023	28/09/2023	30/10/2023
------------	------------	------------

ASSET ALLOCATION

EQUITIES



FIXED INCOME



COMMODITIES

Commodity exposure via ETFs

CASH & FX HEDGING

Commodity exposure via ETFs

■ Market value ◆ Net exposure Numbers shown represent market value.

TOP 5 HOLDINGS

Equities

Company name	Sector	Market value %
Broadcom Inc	Information Technology	1.2
BlackRock Inc	Financials	1.1
Elevance Health Inc	Health Care	1.0
Walmart Inc	Consumer Staples	1.0
Apple Inc	Information Technology	0.9

Fixed income

Company name	Security name	Market value %
British Columbia Prv	British Columbia Prv 7.8750% 11-30-23	4.0
Canada Housing Trust	Canada Housing 144A 3.1500% 09-15-23	1.7
Newfoundland T-Bill	Newfoundland T-Bill Discount 07-27-23	1.5
American Tower Corp	American Tower Corp 0.4500% 01-15-27	1.1
HCA Inc	HCA Inc 5.3750% 02-01-25	0.9



For more information,
please contact your bank or financial adviser,
or visit www.wellington.com/sg/mahi

* Please refer to P.1 for distribution and yield disclosures. # The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund currently holds any of the securities listed. Please refer to the annual and semi-annual report for the full holdings. The top 5 holdings shown by equity and fixed income do not reflect exposure to cash and cash equivalents such as exchange traded funds.

Unless stated otherwise, all information is sourced from Wellington Management, as of end-June 2023.

Please refer to www.wellington.com/sg/3rd-party-data for disclaimers regarding any third-party data used. This document is issued by Wellington Management Singapore Pte Ltd (UEN: 201415544E) (WMS). This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. Information contained herein is provided for information purposes and does not constitute financial advice or recommendation with respect to the Fund and is prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. Investors should read the prospectus and the Product Highlights Sheet and seek financial advice before deciding whether to purchase shares in the Fund. The value of the shares of the Fund may fall or rise. Past performance of the Fund or any economic trends or forecast, are not necessarily indicative of future performance of the Fund. The Fund may use or invest in financial derivative instruments for portfolio management and hedging purposes. Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. Distributions are not guaranteed and may fluctuate and may be paid out of capital. Please note that payment of distributions out of capital effectively amounts to a return or withdrawal of the principal amount invested or of net capital gains attributable to that principal amount. Actual distribution of income, net capital gains and/or capital in the Fund will be at the manager's absolute discretion. Payments on dividends may result in a reduction of NAV per share of the Fund. The preceding paragraph is only applicable if the Fund intends to pay dividends/ distributions. Performance with preliminary charge (sales charge) is calculated on a NAV to NAV basis, net of 5% preliminary charge (initial sales charge). Subscriptions may only be made on the basis of the latest prospectus and Product Highlights Sheet, and they can be obtained from WMS or Fund distributors upon request.